MDD
A Davies Company

Funds Control Services

MDD offers an array of accounting services related to funds control. Our experts are nationally recognized for delivering exceptional service and have been retained to handle some of the more significant funds control matters over the years.

What makes MDD uniquely qualified is that, with regard to the above services, our staff can withstand the highest degree of scrutiny should a matter eventually require testimony or result in litigation.

With more than 40 locations worldwide, we're able to provide immediate, local assistance virtually anywhere in the world.

Some of the services we provide to the bond community include:

Funds Control Services

- Formation of creditor protected escrow accounts
- Maintain project-by-project accountings
- Inquire and investigate status of progress payments
- Evaluate requests for disbursement
- Address third-party creditors
- Preserve back-up for account transactions
- Register sureties with governmental agencies
- Establish principal collateral accounts as security for bond underwriting
- Relationships with various banking institutions to fit the client needs and requirements
- Secure proper documentation including invoices copies and associated lien releases

- Establish and utilize proper internal controls over escrow accounts to segregate duties
- Ability to adapt to various payment methods including United States domestic and international transactions
- Ability to provide full access as well as view-only access to accounts
- Periodic reporting of activity within escrow accounts

For assistance with funds control matters, hire MDD.