

## Surety Bond Matters



MDD offers an array of accounting services related to surety bonds and miscellaneous bonds. Our experts are nationally recognized for delivering exceptional service and have been retained to handle some of the more significant bond matters over the years.

We can provide accounting insight and support to surety bond underwriters in the form of analysis of financial statements, records, and internal control processes.

With more than 40 locations worldwide, we're able to provide immediate, local assistance virtually anywhere in the world.

What makes MDD uniquely qualified is that our staff can withstand the highest degree of scrutiny should a matter eventually require testimony or result in litigation.

## **Surety Bond Services**

- Aid with re-let of projects
- Assistance in pre-default surety bond matters
- Assist with subcontractor ratifications
- Financial analysis of surety bond principal (books & records investigation)
- Seek out and highlight opportunities for recoveries
- Reserve analysis / exposure calculations
- Accumulate and monitor assets of principal
- Provide cash flow analysis throughout the span of the claim matter
- Aid with the sale and accounting of assets

- Assist in the development of strategic business decisions
- Aid in actions against indemnitors
- Providing specific accounting assistance to company claims personnel
- Provide services on domestic and international projects
- Evaluation of claims
- Establish collateral accounts for the benefit and protection of the Surety
- Analysis of sources and uses of project-specific funds in both pre and post-default situations
- Establish trust accounts related to financing of Principals
- Working with Surety and Principals to establish a business plan
- Budgeting for cash flow
- Tracing of funds related to receipt and payment of both trust and non-trust obligations
- Expert testimony in contractor disputes

For trusted assistance with the quantification of surety losses, hire MDD.